

SECTION 5 LOSS OF USE

Defined Events

In the event of the occurrence of a loss as defined under Section 1 Sub Section A of this policy resulting in the Insured being deprived of the use of any vehicle described in the schedule the Company will pay to the insured the daily benefit stated in the schedule for each day normally worked by the Insured for which the Insured is deprived of the use of the vehicle commencing from the date of the authorization of the repairs by the Company or the receipt by the Company of the agreement of loss signed by the Insured.

Provided that:

1. The Company shall not be liable for the Excess Period stated in the schedule
2. The maximum amount payable by the Company shall not exceed the Limit of Indemnity stated in the schedule
3. All benefit under this section shall cease on the day that the repairs are completed. In the event of any dispute as to the completion of the repairs the Company reserves the right appoint an independent assessor whose ruling in this regard will be binding on both parties.